

Cloudtag Inc.

(incorporated in the Cayman Islands under the Companies Law (2012 Revision)
of the Cayman Islands with registered company number 242424)

(Company)

FORM OF INSTRUCTION

Form of Instruction for completion by holders of Depositary Interests representing Ordinary Shares on a one for one basis in the Company in respect of the Extraordinary General Meeting of the Company to be held at the offices of Fladgate LLP, 16 Great Queen Street, London WC2B 5DG on 23 December 2014 at 11.00 a.m. and at any adjournment of the Extraordinary General Meeting.

I/We _____

(Please insert name(s) and address(es) in BLOCK CAPITALS)

of _____

being a holder of Depositary Interests representing shares in the Company hereby direct Computershare Company Nominees Limited, the Custodian, to vote for me/us and on my/our behalf in person or by proxy at the Extraordinary General Meeting of the Company to be held on the above date (and at any adjournment thereof) as directed by an X in the spaces below.

Please indicate with an "X" in the spaces below how you wish your vote to be cast. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.

Special resolutions (the full text of these resolutions is set out in the Company's Circular to Shareholders and Notice of Extraordinary General Meeting dated 4 December 2014)	For	Against	Withheld
1. To approve the disapplication of pre-emption rights in connection with the allotment of equity securities up to an aggregate nominal amount of £60,000 on conversion of loan notes.			
2. To approve the general disapplication of pre-emption rights in respect of the allotment of equity securities up to an aggregate nominal amount of £80,000.			
3. To approve the disapplication of pre-emption rights in respect of the allotment of equity securities up to an aggregate nominal amount of £29,000 in respect of the issue Fee Shares and Warrant Shares.			

Signature _____

Date: _____ 2014

SEE NOTES TO THE FORM OF INSTRUCTION OVERLEAF

Notes to the form of instruction:

1. To be effective, this Form of Instruction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be deposited with Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY or delivered by hand to this address (during usual business hours) by no later than 11.00 a.m. on 18 December 2014 or not later than 72 hours (excluding weekends) before the time appointed for holding any adjourned meeting.
2. Any alterations made to this Form of Instruction should be initialled.
3. In the case of a corporation this Form of Instruction should be given under its Common Seal or under the hand of an officer or attorney duly authorised in writing.
4. Please indicate how you wish your votes to be cast by placing "X" in the boxes provided. On receipt of this Form of Instruction duly signed, you will be deemed to have authorised the Depositary to vote, or to abstain from voting, as directed.
5. The Custodian will appoint the Chairman of the meeting as its proxy to cast your votes.
6. In the case of joint holders the vote of the senior who tenders a vote, whether in person or by instruction, will be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority is determined by the order in which the names stand in the Register of Depositary Interests in respect of the joint holding.
7. If a Depositary Interest holder wishes to attend the Extraordinary General Meeting they should notify Computershare Investor Services plc (the Depositary) accordingly who will issue a Letter of Representation to the Depositary Interest holder giving them authorisation to attend the Extraordinary General Meeting. If any Depositary Interest holder attends the Extraordinary General Meeting without a Letter of Representation they will only be allowed to enter the Extraordinary General Meeting as a guest. Requests for a Letter or Representation should be made to the Depositary by no later than 11.00 a.m. on 18 December 2014 prior to the meeting or no later than 72 hours (excluding weekends) prior to any adjourned meeting.